



ROBERT RODVIK CONTROLLER OF FINANCE

Overview

200% Growth in Seven Years
Fiscal 23-24 YE \$32 Million in Revenue

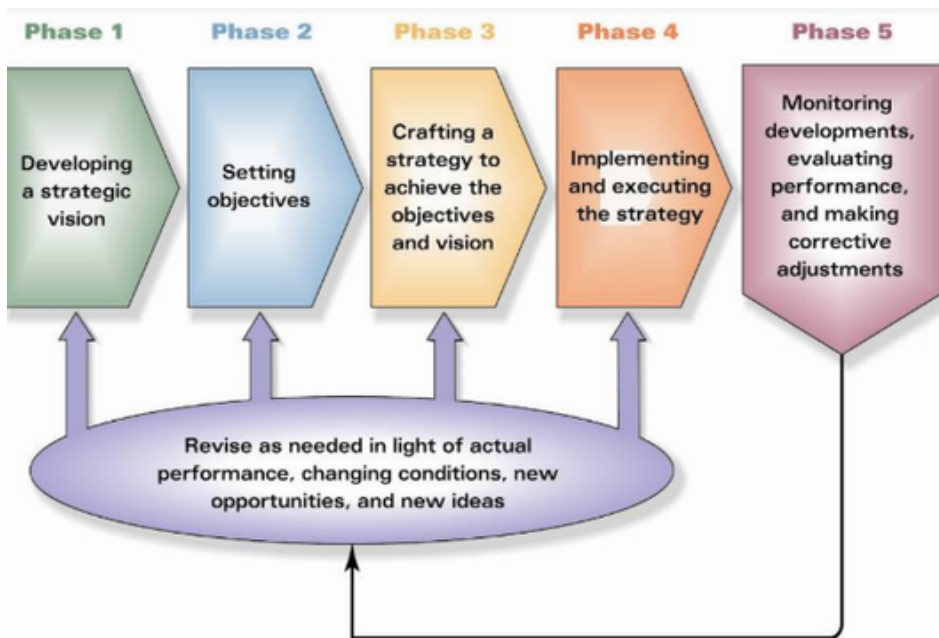
Column1	2018	2019	2020	2021	2022	2023	2024
Revenue	\$ 9,809,775.00	\$ 12,024,159.00	\$ 19,519,529.00	\$ 19,338,796.00	\$ 19,508,436.00	\$ 24,071,318.00	\$ 32,017,061.00
Expenses	12,786,512.00	12,409,852.00	13,315,557.00	13,618,314.00	13,560,786.00	15,798,151.00	31,237,251.00
Annual Surplus	\$ (2,976,737.00)	\$ (385,693.00)	\$ 6,203,972.00	\$ 5,720,482.00	\$ 5,947,650.00	\$ 8,273,167.00	\$ 779,810.00



Ka:'yu:'k't'h'/Che:k'tles7et'h' First Nations
For the 7 period(s) Ending October 31, 2024
Consolidated Departments

		Current Year Operations						Budget		± OF BUDGET USED
DEPT (PROGRAM AREA)		REVENUE	DIRECT EXPENSES	SURPLUS (DEFICIT) before transfers	Internal Transfers	Opening Surplus (Deficit)	Closing Surplus (Deficit)	Budgeted Revenue	Budgeted Expenses	
1000	ADMINISTRATION	2,672,645	1,177,705	1,494,940	0	(2,144,820)	(649,880)	2,076,525	2,169,841	54.3%
1500	LEGISLATURE	1,006,016	503,571	502,445	0	52,721	555,165	1,003,220	1,000,220	85.3%
2000	CAPITAL	6,266,253	1,047,028	5,219,225	50,000	1,369,339	6,638,564	6,631,649	4,241,751	34.7%
3000	MUSCIM	301,216	452,528	(151,312)	582,690	282,009	713,387	384,185	980,775	46.1%
3100	FAMILY SERVICES	141,208	134,063	7,145	0	1,178,023	1,185,168	211,000	183,716	75.0%
3200	SOCIAL DEVELOPMENT	543,155	523,689	19,466	0	581,870	601,335	643,155	633,450	52.7%
3500	EMERGENCY SERVICES	661,901	252,823	409,078	0	1,259,890	1,668,968	1,045,558	1,010,312	25.0%
4000	EDUCATION	2,048,065	1,442,298	605,767	0	2,391,351	2,997,118	1,898,093	2,851,095	50.6%
5000	HEALTH	1,490,202	703,989	786,213	(418,375)	999,001	1,368,628	2,242,436	1,140,965	61.7%
6000	HOUSING	0	164	(164)	0	(438,773)	(438,937)	0	0	No Budget
7000	LANDS & RESOURCES	3,947,285	1,370,654	2,576,631	0	2,613,183	5,189,793	4,115,698	2,246,226	61.0%
7100	FISHERIES	282,323	721,862	(439,539)	0	(103,943)	(543,482)	771,002	879,852	52.0%
7800	SPECIAL CLAIMS	0	16,740	(16,740)	0	5,303,347	5,286,607	102,389	102,389	16.3%
7900	ECONOMIC DEVELOPMENT	151,043	15,489	145,554	0	(50,009)	95,545	61,043	7,500	206.5%
8000	PUBLIC WORKS	2,035,236	842,619	1,192,617	0	(703,033)	489,584	2,235,539	2,238,639	37.6%
9000	HYVIR PROJECT	0	1,286,075	(1,286,075)	0	(1,935,378)	(3,221,453)	0	0	No Budget
9500	TREATY IMPLEMENTATION	1,174,031	489,955	684,075	(214,315)	321,759	791,519	1,386,665	1,172,350	41.8%
9999	INACTIVE DEPTS	0	0	0	0	765,643	765,643	0	0	No Budget

Strategic Financial Planning



Vision:

A highly capable, confident, and productive finance department able to meet the legislative, strategic, operating, investing and financing interests of the Government.

Goals:

1. Build Capacity – KCFN Members must take the leadership roles
2. Scale operations
 - a. Streamline processes
 - b. Communicate effectively
 - c. Report timely
 - d. Remain compliant
3. Culture of Continual improvement of the finance department
4. Manage Debt, ensure sustainability

Process Improvements completed 2024

- Move to RBC Bank
- Adagio Accounting Platform
- Paydirt Payroll
- Electronic Timecards
- Cloud Based Record Keeping
- Outlook Email – allows drag & drop of source documents

Objectives

Banking:

- Tie social Housing payments to email account in RBC for Direct Deposit.
- Tie Hydro and Internet payments to email account in RBC for Direct Deposits
- All staff have access to information they need to be successful

Training & Development:

- CPCP – Certified Payroll Compliance Professional
- CAFM – Certified Aboriginal Financial Manager
- Professional Designations providing a high degree of knowledge and skills needed by KCFN.

Accounting Service & Support:

- Information for success
- Timely payments & processing
- Access to portals
 - Desjardins
 - CINUP
 - WorkSafe
 - CRA
- All Vendor Payments to accounting@kcfirstnations.com
- Adobe pdf

Internal Controls:

- Proper approval processes
- No Sharing of Profiles
- Two individuals required for the release of bank payments
- Source Documents attached to all activity in our accounting platform

The mandate of the Finance Department is clear. We are governed by the Financial Administration Act.

In order to meet the needs of an ever growing and complex government, our leadership team and finance staff came together to reflect on and consider areas for improvement within the Finance Department.

Subsequently, Marley, Nicole, and I created a strategic planning process to rebuild the Finance Department from the ground up.

At a high level, we want to have a capable, confident and respected finance department able to meet the legislative, strategic, operating, investing and financing interests of the government where KCFN members take on the leadership roles of today and tomorrow.

To do this, the Finance Department has been addressing gaps and redundancies within our sphere of influence that will: Build Capacity, Streamline Processes, help the Government Communicate Better, Report Timely, and Remain Compliant. We will maintain a culture of continual improvement and ensure our Debt is managed sustainably.

We have moved from the Bank of Montreal (BMO) to the Royal Bank of Canada and ensured that restricted cash has their own bank accounts, that our surpluses are measured and our settlement claims are protected.

We have scaled operations by implementing new Accounting and Payroll platforms (Adagio and PayDirt). We have added an Electronic Timecard that accrues sick time and vacation pay which allows for staff to review their balances and request time off. We have moved to a cloud based digital record keeping structure giving access to information for all of us. We've given ourselves better tools for success including monitors, scanners and moved from Gmail to Outlook. We've improved our Chart of Accounts and Departmental structure to ensure clarity of financial information.

We are better prepared to run Housing as its own entity. We've tied Social Housing, hydro and internet payments to emails for direct deposit into the bank. We've improved internal controls and audit our work on a monthly basis. We have established a process for training and development of our departmental members.

Together with my amazing teammates, our directors, we work closely together to ensure our Chief Administration Officer has the information she requires to make decisions that affect the health and welfare of all of us. We will continually review our processes, examine our deficiencies and make changes that reflect well on the Government and Ka:yu:'k't'h' / Che:k'tles7et'h First Nations.