

**KA:'YU:'K'T'H'/CHE:K'TLES7ET'H'  
FIRST NATIONS GOVERNMENT**

**Enacted under the Financial Administration Act sections 8.6 and 11.1**

**KCFN MARINA AND CAMPGROUND  
LOAN GUARANTEE REGULATION**

**KCFNR 18/2017**



This regulation enacted on Sept. 22, 2017

Signed Peter Hanson  
Peter Hanson, Legislative Chief,  
Ka:'yu:'k't'h'/Che:k'tles7et'h' First Nations

DEPOSITED IN THE  
REGISTRY OF LAWS AND  
OFFICIAL RECORDS  
ON 23/04/2018  
Marilyn Post  
Signature of Clerk



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## PART 1 - PART 1 – INTRODUCTORY PROVISIONS

### Short title

- 1.1 This regulation may be cited as the KCFN Marina and Campground Loan Guarantee Regulation.

### Application

- 1.2 This regulation authorizes the Ka:'yu:'k't'h'/Che:k'tles7et'h' First Nations to provide a guarantee to KCFN Marina and Campground Inc.

### Definitions

- 1.3 In this regulation:

“Act” means the Financial Administration Act;

“holdings limited partnership” has the meaning given to that term in the Economic Development Act;

“KCFN Marina and Campground Inc.” means a corporation, in which Ka:'yu:'k't'h'/Che:k'tles7et'h' First Nations holds 100% interest through the holdings limited partnership or an operating limited partnership;

“operating limited partnership” has the meaning given to that term in the Economic Development Act;



## LOAN GUARANTEE

### **Loan guarantee**

- 1.4 Having considered the report prepared by the director pursuant to section 8.6(b)(i) of the Act, the Executive hereby authorizes the Ka:'yu:'k't'h'/Che:k'tles7et'h' First Nations to guarantee a term loan from Nuu-chah-nulth Economic Development Corporation to KCFN Marina and Campground Inc. in the amount of \$145,000;

### **Authorized signatories**

- 1.5 For certainty, as provided in section 8.7 of the Act, any agreement or instrument relating, in whole or in part, to the guarantee authorized under section 1.4 must be signed by two members of the Executive.