

**KA:'YU:'K'T'H'/CHE:K'TLES7ET'H'
FIRST NATIONS GOVERNMENT**

Enacted under the Financial Administration Act sections 8.6 and 11.1

**KCFN MARINA AND CAMPGROUND
LOAN GUARANTEE REGULATION No. 3**

KCFNR 24/2019



This regulation enacted on March 27, 2019

Signed Peter Hanson
Peter Hanson, Legislative Chief,
Ka:'yu:'k't'h'/Che:k'tles7et'h' First Nations

DEPOSITED IN THE
REGISTRY OF LAWS AND
OFFICIAL RECORDS
ON 04/04/2019
March 27, 2019
Signature of Clerk

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PART 1 - PART 1 – INTRODUCTORY PROVISIONS

Short title

- 1.1 This regulation may be cited as the KCFN Marina and Campground Loan Guarantee Regulation.

Application

- 1.2 This regulation authorizes the Ka:'yu:'k't'h'/Che:k'tles7et'h' First Nations to provide a guarantee to KCFN Marina and Campground Inc.

Definitions

- 1.3 In this regulation:

“Act” means the Financial Administration Act;

“holdings limited partnership” has the meaning given to that term in the Economic Development Act;

“KCFN Marina and Campground Inc.” means a corporation, in which Ka:'yu:'k't'h'/Che:k'tles7et'h' First Nations holds 100% interest through the holdings limited partnership or an operating limited partnership;

“operating limited partnership” has the meaning given to that term in the Economic Development Act;

LOAN GUARANTEE

Loan guarantee

- 1.4 Having considered the report prepared by the director pursuant to section 8.6(b)(i) of the Act, the Executive hereby authorizes the Ka:'yu:'k't'h'/Che:k'tles7et'h' First Nations to guarantee a term loan from Nuu-chah-nulth Economic Development Corporation to KCFN Marina and Campground Inc. in the amount of \$601,000;

Authorized signatories

- 1.5 For certainty, as provided in section 8.7 of the Act, any agreement or instrument relating, in whole or in part, to the guarantee authorized under section 1.4 must be signed by two members of the Executive.