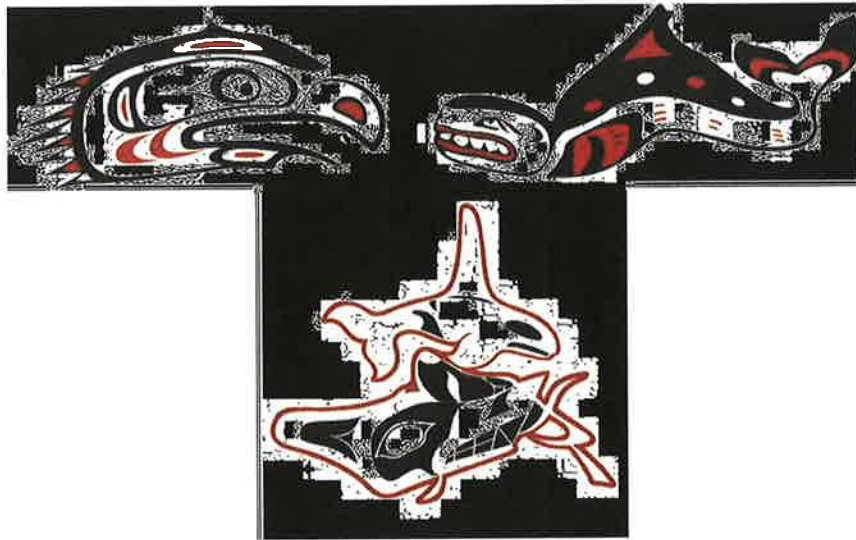


**KA:'YU:'K'T'H'/CHE:K'TLES7ET'H'
FIRST NATIONS GOVERNMENT**

Enacted under the Financial Administration Act sections 8.6 and 11.1


**KCFN FORESTRY VENTURES LOAN
GUARANTEE REGULATION**

KCFNR 25/2020



This regulation enacted on March 27, 2020

Signed


Richard Leo, Legislative Chief,
Kevin Jules, Legislative Vice-Chief
Ka:'yu:'k't'h'/Che:k'tles7et'h' First Nations

DEPOSITED IN THE
REGISTRY OF LAWS AND
OFFICIAL RECORDS

ON 03, 31, 2020


Signature of Clerk

TABLE OF CONTENTS

PART 1 - PART 1 – INTRODUCTORY PROVISIONS5

 Short title5

 Application5

 Definitions5

PART 2 - LOAN GUARANTEE7

 Loan guarantee7

 Authorized signatories7

PART 1 - PART 1 – INTRODUCTORY PROVISIONS

Short title

- 1.1 This regulation may be cited as the KCFN Forestry Ventures Limited Partnership Loan Guarantee Regulation.

Application

- 1.2 This regulation authorizes the Ka:'yu:'k't'h'/Che:k'tles7et'h' First Nations to provide a guarantee to KCFN Forestry Ventures Limited Partnership.

Definitions

- 1.3 In this regulation:

“Act” means the Financial Administration Act;

“holdings limited partnership” has the meaning given to that term in the Economic Development Act;

“KCFN Forestry Ventures Inc.” means a corporation, in which Ka:'yu:'k't'h'/Che:k'tles7et'h' First Nations holds 100% interest through the holdings limited partnership or an operating limited partnership;

“operating limited partnership” has the meaning given to that term in the Economic Development Act;

LOAN GUARANTEE

Loan guarantee

- 1.4 Having considered the report prepared by the director pursuant to section 8.6(b)(i) of the Act, the Executive hereby authorizes the Ka:'yu:'k't'h'/Che:k'tles7et'h' First Nations to guarantee the revolving loan from Bank of Montreal to KCFN Forestry Ventures Limited Partnership in the amount of **\$250,000**;

Authorized signatories

- 1.5 For certainty, as provided in section 8.7 of the Act, any agreement or instrument relating, in whole or in part, to the guarantee authorized under section 1.4 must be signed by two members of the Executive.